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For the Kind Attention of :

Mr. Desmond Lim  
Executive Chairman & Chief Executive Officer

Dyna-Mac Engineering Services Pte Ltd  
45 Gul Road,  
Singapore 629350

Date: 04<sup>th</sup> October 2010

**Reference : MOPS- DYN-L-0182**

Dear Mr. Lim,

**Subject: BP Angola PSVM FPSO – Successful Completion of 19 Topsides Modules, 1 Turret Support Structure & 5 Piperacks**

In reference to the Dyna-Mac's fabrication of 19 off topside modules, 1 off Turret Support Structure and 5 off Piperacks with total weight of approximately 17,000 tons for the BP Angola PSVM FPSO Project; fabricated in, and delivered from, Dyna-Mac's Singapore yards during the period of June 2009 to October 2010.

MODEC takes this opportunity to congratulate and thank Dyna-Mac for its commendable performance, which has enabled the Project to be completed within the required time schedule. Dyna-Mac has demonstrated a total commitment to a high standard of safety and quality, rigorously applied throughout the project, providing MODEC with full confidence at all times.

MODEC management thanks Dyna-Mac's team for their relentless effort and commitment on this Project. Dyna-Mac can be assured that MODEC will not hesitate to utilize or recommend Dyna-Mac's services in future projects.

Best regards,

A handwritten signature in green ink, appearing to read 'Ikeda'.

Kei Ikeda  
Project Manager, MODEC  
PSVM FPSO Project